

# Debt Advice

The Railway Benefit Fund (RBF) solely supports railway people and is there for all members of the railway community, whether they are currently employed within the industry, ex-employees or are retired.

The RBF aims to proactively support all rail staff who may be at risk of debt, through the provision of practical and accessible money advice services. The RBF is partnered with Citizens Advice Manchester to provide free and confidential, general and specialist debt advice.

## Why should I support this service?

- 1 in every 10 employees are struggling financially – but are not comfortable discussing this with their employers.
- 15% of working households are under financial stress- this number could double if interest rates rise.
- 70% of the workforce spend a fifth of their time worrying about money.
- Staff working patterns and the shame of debt are often cited as barriers to individuals accessing mainstream money advice services. The cost of debt can be up to 4% of a company's salary bill in lost productivity.

## What can I do?

It is very simple – make your company RBF aware:

- Publicise the telephone number, website and service to your colleague and staff:

T: 0345 241 2885

E: [support@railwaybenefitfund.org.uk](mailto:support@railwaybenefitfund.org.uk)

W: [www.railwaybenefitfund.org.uk](http://www.railwaybenefitfund.org.uk)

- Attach a link to the RBF website through internal staff briefings or newsletters.
- Speak to a member of the RBF team to develop your own specific copy for internal newsletters and staff bulletins; including co-branded materials as part of staff engagement and welfare programmes.

For further information on how the RBF can help your company and your employees, please contact us on 0345 241 2885 or visit our website [www.railwaybenefitfund.org.uk](http://www.railwaybenefitfund.org.uk)

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